

ORDINANCE  
CITY OF NEW ORLEANS

CITY HALL, May 7, 1998

CALENDAR NO. 21,965

NO. 18736 MAYOR COUNCIL SERIES

BY: COUNCILMEMBER SINGLETON (BY REQUEST)

AN ORDINANCE to impose an additional \$25 Documentary Transaction Tax upon all taxable transactions as defined in Section 150-391 (1) and (2); to provide for transfer of funds generated by said tax to the Board of Assessors; to amend Section 150-370 of the City Code to add a new paragraph (c); to amend Section 150-391 to add a new paragraph (3); to provide for an effective date; and otherwise to provide with respect thereto.

1 SECTION 1. THE COUNCIL OF THE CITY OF NEW ORLEANS HEREBY  
2 ORDAINS, That Section 150-370 of the City Code is amended to add  
3 thereto a new paragraph © to read as follows:

4 "Section 150-370. Administration and Enforcement

5 \* \* \* \*

6 © The director of the department of finance is hereby  
7 authorized and directed to transfer to the Board of Assessors,  
8 not less than quarterly, the revenues received from collection  
9 of the tax imposed by Section 150-391(3). The director is  
10 further authorized to establish procedures to confirm the  
11 amount of tax collected pursuant to this section."

1 SECTION 2. Section 150-391 of the City Code is hereby  
2 amended to add thereto a new paragraph (3) to read as follows:

3 "Section 150-391. Taxable Transactions

4 Except as provided in section 150-392, the tax shall be due  
5 and collected upon each transaction involving the recordation  
6 of an instrument, act, writing or document covered by this  
7 article as follows:

8 \* \* \* \*

9 (3) For each taxable transaction as defined in Section 150-391  
10 (1) and (2) the taxpayer shall pay \$25. This payment shall be

11 in addition to the taxes levied by paragraphs (1) and (2) of  
12 this section."

13 The proceeds from this payment shall be deposited in a fund to  
14 be administered by the Board of Assessors for the development  
15 and purchase of technology and additional staffing, if  
16 necessary, for the benefit of all assessment districts.

1 SECTION 3. Renumber the existing paragraph (3) and all  
2 subsequent paragraphs in Section 150-391.

1 SECTION 4. The tax imposed by this ordinance shall apply  
2 to all taxable transactions as defined in Section 150-391 (1) and  
3 (2) occurring after July 1, 1998.

ADOPTED BY THE COUNCIL OF THE CITY OF NEW ORLEANS JUN 0 4 1998

JAMES M. SINGLETON  
PRESIDENT OF COUNCIL

Delivered to the Mayor on JUN 0 5 1998

Approved: JUN 1 2 1998

~~Approved:~~

MARC H. MORIAL  
MAYOR

Returned by the Mayor on JUN 1 7 1998 at 4:05 PM

EMMA J. WILLIAMS  
CLERK OF COUNCIL

YEAS: Carter, Glapion, Hazeur-Distance, Sapir, Singleton - 5  
NAYS: Terrell - 1  
ABSENT: Thomas - 1  
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THE FOREGOING IS CERTIFIED  
TO BE A TRUE AND CORRECT COPY

*Emma J. Williams*  
CLERK OF COUNCIL